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中国南方航空股份有限公司 CHINA SOUTHERN AIRLINES COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1055)

ANNOUNCEMENT ON ESTIMATED LOSS IN THE ANNUAL RESULTS FOR THE YEAR OF 2024

This announcement is made by China Southern Airlines Company Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. ESTIMATED RESULTS FOR THIS PERIOD

(I) Period covered by the estimated results

1 January 2024 to 31 December 2024 (the “**Reporting Period**”)

(II) Estimated Results

1. Based on preliminary financial information prepared by the finance department of the Company, the Company expects to record a loss in the results for the year of 2024, and a net loss attributable to shareholders of the Company of approximately RMB1.25 billion to RMB1.87 billion.
2. The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company is estimated to be approximately RMB3.35 billion to RMB4.38 billion.
3. The financial figures relating to the estimated results for the Reporting Period are only based on preliminary estimates, and have not been audited by certified public accountants.

II. RESULTS FOR THE CORRESPONDING PERIOD OF THE PREVIOUS YEAR

(I) Loss before income tax: RMB1.645 billion. The net loss attributable to shareholders of the Company: RMB4.209 billion. The net loss after deducting the non-recurring profit or loss attributable to shareholders of the Company: RMB6.420 billion.

(II) Loss per share: RMB0.23.

III. MAJOR REASONS FOR THE ESTIMATED LOSS IN RESULTS FOR THIS PERIOD

In 2024, the domestic economy continued to recover and the civil aviation industry recovered at higher speed. The Company actively grasped the market opportunities and took the Company's hard battles as the starting point, strived to build its core competitiveness in the market, focused on improving the quality of passenger and cargo transportation operation, strengthened and enhanced cost control and adopted a series of measures, which improved the efficiency of the Company. However, due to the multiple factors including relatively slow recovery of the international market, the sharp increase in the price of aircrafts aviation materials due to the global supply chain disruptions as well as the depreciation of the Renminbi, the Company is still facing great operating pressure and recorded net loss attributable to shareholders of the Company for the year of 2024.

IV. RISK WARNINGS

The finance department of the Company is making every effort to prepare the financial statements for the year of 2024. In respect of this estimated results, there is no substantial uncertainty which may affect its accuracy.

V. OTHER EXPLANATORY MATTERS

The data set out in this announcement is only preliminary accounting data under the People's Republic of China Accounting Standards for Business Enterprises issued by Ministry of Finance of the People's Republic of China. The specific and accurate financial data should be those to be disclosed in the audited 2024 annual report of the Company. Investors are advised to pay attention to such investment risks involved.

By order of the Board
China Southern Airlines Company Limited
Chen Wei Hua and Liu Wei
Joint Company Secretaries

Guangzhou, the People's Republic of China
24 January 2025

As at the date of this announcement, the Directors include Ma Xu Lun, Han Wen Sheng and Luo Lai Jun as executive Directors; and Pansy Catilina Chiu King Ho, Guo Wei and Zhang Jun Sheng as independent non-executive Directors.